

Logistics

Mitsui Bussan I-Fashion Ltd.



Mitsui Bussan I-Fashion has been approved by the Director-General of Tokyo Customs under the Authorized Economic Operator (AEO) Program for Importers and the AEO Program for Exporters.

AEO approval for importers and exporters is a qualification granted by the Director of Customs to companies that have established security management and compliance systems. The designation means that the government of Japan has certified the company concerned as having excellent compliance systems. Only a small number of textile-related companies in Japan have been approved under this system.

An ordinary importer cannot collect goods until all documents required for each import declaration have been submitted and an import permit has been granted following the confirmation of the clearance value and payment of duties. An AEO-approved importer is allowed to separate the declaration of the import transaction from the duty declaration, allowing urgent goods to be collected quickly and reliably by simply declaring the import transaction. Because Mitsui Bussan I-Fashion's compliance management systems have been approved as trustworthy, we can proceed with import clearance procedures on condition that other documentation, such as information about value declaration and duty reductions, as required under Article 8 of the Act on Temporary Measures Concerning Customs, will be submitted afterwards without delay. We are permitted to provide the documents required for value declarations and other importation-related matters, by the end of the following month, after receiving the imported goods.

After delivering export goods to a bonded area, an ordinary exporter is required to obtain export approval after a certain percentage of the goods have been checked and inspected. An AEO-approved exporter is in principle exempted from these inspections and can obtain export approval even before the goods are delivered to a bonded area. This means that goods can be loaded quickly and efficiently. By using these systems, Mitsui Bussan I-Fashion is able to provide its customers with services that are superior to those offered by competitors.

◆ Normal Import Declaration



◆ AEO-approved Importer



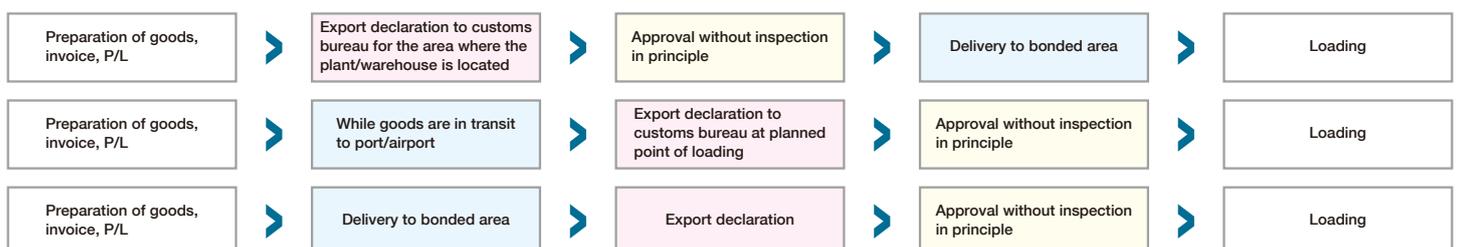
Merits

- Goods can be collected before determination of the duty amount (before making value declarations).
- Certificates of origin do not need to be submitted when the goods are collected.

◆ Normal Export Clearance



◆ AEO-approved Exporter



Merits

- Export approval can be obtained without placing the goods in a bonded area, such as when they are in the factory or warehouse or in transit to a port/airport.
- Goods can be loaded quickly and efficiently, since in principle no inspection is required when the export declaration is submitted.